

SUNDANCE HILLS METROPOLITAN DISTRICT,
ARAPAHOE COUNTY, COLORADO

c/o Circuit Rider of Colorado, LLC

P. O. Box 359

Littleton, CO 80160

303-482-1002

email: info@ccrider.us

January 01, 2021

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

Re: Sundance Hills Metropolitan District 2021 Budget

Dear Mr. Olene:

Enclosed is the 2021 Budget for the Sundance Hills Metropolitan District, submitted in accordance with §29-1-113(1), C.R.S. Also enclosed is a copy of the Certification of Tax Levies that was filed with Arapahoe County.

Please contact me if you have any questions at 303-482-1002.

Sincerely,



Sarah E.E. Shepherd
District Manager

Attachments
2021 Budget Message and Budget
Budget Resolution/Certification
Certification of Tax Levies

SUNDANCE HILLS METROPOLITAN DISTRICT

2021 BUDGET MESSAGE

District Services

The Sundance Hills Metropolitan District was established to construct and maintain parks and recreation facilities, including parks, tennis and pool facilities.

The District derives its revenue primarily from user fees and general property taxes. The District has no employees and all operations and administrative functions are contracted.

Basis for Accounting

The modified accrual method of accounting has been utilized in the preparation of the 2021 budget.

Budget Features

General Fund and Debt Service Fund

General Fund expenditures for 2021 are budgeted at \$268,960. User fees of \$123,470 from pool and tennis patrons are budgeted.

Both the 6.604 general operating mill levy and 0 bond service mill levy have been filed in 2020 for collection in 2021. In 2016, the mill levy was de-bruced and exempted from the Gallagher amendment. In November 2020 an additional general operating mill levy was authorized up to a total 6.604 mills. In November 2020 and debt service mill levy was authorized to repay up to \$210,000 annually, up to \$2,200,000 in debt increase.

Capital Projects Fund

At this time, the District contemplates \$170,000 of expenditures for capital improvements during the 2021 budget year, with the issuance of debt to fund those expenditures. Authorization of some or all of the debt service mill levy, as authorized in November 2020 will cover these projects to resurfacing pools, redesign and remodel the pool pump room, irrigation, drainage, playground and tennis court repairs and remodels.

	2019 Budget	2019 Actuals	2020 Budget	2020 Actuals	2021 Budget
Beginning Fund Balance	\$ 158,794.65	\$ 144,813.56	\$ 217,030.20	\$ 212,495.50	\$ 123,061.46
General Fund					
Revenues					
305 · Resident P/T (Fam)	\$ 49,300.00	\$ 46,920.00	\$ 44,200.00	\$ 35,770.00	\$ 48,750.00
310 · Resident P/T (Indv)	\$ 400.00	\$ 1,000.00	\$ 600.00	\$ 1,200.00	\$ 660.00
311 · Sr Resident P/T (Fam)	\$ 4,275.00	\$ 4,725.00	\$ 4,500.00	\$ 2,025.00	\$ 5,000.00
312 · Sr Resident P/T (Indv)	\$ 875.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 800.00
315 · Non-Resident P/T (Fam)	\$ 78,000.00	\$ 86,697.50	\$ 78,000.00	\$ 39,996.00	\$ 42,000.00
320 · Non-Resident P/T (Indv)	\$ 1,360.00	\$ 1,700.00	\$ 1,360.00	\$ 1,700.00	\$ 1,600.00
324 · Daily Use Fees (Pool)	\$ 130.00	\$ 445.00	\$ 160.00	\$ -	\$ -
327 · Tennis Fees	\$ 1,300.00	\$ 1,807.68	\$ 1,300.00	\$ 2,151.18	\$ -
328 · Resident Tennis (Indiv)	\$ -	\$ -	\$ -	\$ -	\$ 700.00
329 · Non-Resident Tennis (Indiv)	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00
335 · Sailfish Room Rental	\$ 7,570.00	\$ 3,175.00	\$ 3,000.00	\$ 385.00	\$ -
336 · Pool Rental (Off Season)	\$ -	\$ -	\$ -	\$ 59,281.42	\$ 8,000.00
337 · Membership Card (Sales)	\$ 375.00	\$ 330.00	\$ 300.00	\$ -	\$ -
339 · Cell Tower Income	\$ 9,000.00	\$ -	\$ -	\$ -	\$ -
340 · Other Income	\$ 75.00	\$ 115.60	\$ 75.00	\$ 880.98	\$ 5,000.00
400 · CivicRec Payments	\$ -	\$ 0.01	\$ -	\$ -	\$ -
405 · Property Tax - General Fund	\$ 59,930.23	\$ 59,929.59	\$ 66,847.92	\$ 67,534.30	\$ 129,564.02
412 · Property Tax - Sr/Vet Expt (Gn)	\$ 2,602.77	\$ 2,602.77	\$ 3,259.08	\$ 3,259.08	\$ -
415 · Specific Ownership Tax	\$ 9,700.00	\$ 13,258.07	\$ 7,165.00	\$ 7,015.62	\$ 10,365.00
420 · Interest Income	\$ 10.00	\$ 32.49	\$ 20.00	\$ 11.23	\$ 10.00
425 · ColoTrust Interest	\$ 1,000.00	\$ 2,907.74	\$ 2,000.00	\$ 610.50	\$ 750.00
435 · Colorado CTF	\$ 3,500.00	\$ 5,745.26	\$ 3,500.00	\$ 5,215.19	\$ 4,800.00
450 · COVID-19 CO Grant	\$ -	\$ -	\$ -	\$ 80,000.00	\$ -
Total Revenues	\$ 229,403.00	\$ 232,091.71	\$ 216,987.00	\$ 307,735.50	\$ 261,999.02
Expense					
600 · COVID-19	\$ -	\$ -	\$ -	\$ 80,000.00	\$ -
601 · Pool Management (Contract)	\$ 85,000.00	\$ 85,000.00	\$ 97,000.00	\$ 54,000.00	\$ 93,500.00
602 · Pool RM&S	\$ 8,793.00	\$ 6,641.36	\$ 10,500.00	\$ 5,781.03	\$ 12,000.00
603 · Pool Chemicals	\$ 13,842.00	\$ 13,840.41	\$ 12,400.00	\$ 10,850.40	\$ 15,500.00
604 · Pool Furniture	\$ 8,000.00	\$ -	\$ 8,000.00	\$ 202.36	\$ 500.00
605 · District Management (Contract)	\$ 9,450.00	\$ 9,420.00	\$ 9,450.00	\$ 10,205.00	\$ 14,000.00
606 · District Management Expenses	\$ 1,080.00	\$ 1,125.40	\$ 1,080.00	\$ 694.63	\$ 1,080.00
607 · District Management Special Svc	\$ 4,000.00	\$ 5,848.28	\$ 4,000.00	\$ 4,909.79	\$ 8,000.00
610 · Facility RM&S	\$ 9,400.00	\$ 6,740.77	\$ 4,500.00	\$ 5,451.41	\$ 8,000.00
612 · Grounds Maint Contract	\$ 12,632.00	\$ 12,632.00	\$ 12,532.00	\$ 11,480.00	\$ 11,840.00
613 · Grounds Other RM&S	\$ 6,287.00	\$ 6,149.17	\$ 1,880.00	\$ 7,779.53	\$ 6,000.00
624 · Facility Improvements	\$ 5,349.00	\$ 10,304.39	\$ 6,460.00	\$ 6,491.00	\$ 11,000.00
625 · Tennis RM&S	\$ 5,644.00	\$ 5,373.48	\$ 8,820.00	\$ 11,739.00	\$ 8,500.00
630 · Playground RM&S	\$ 500.00	\$ -	\$ 250.00	\$ 362.50	\$ 500.00
631 · Landscaping / Beautification	\$ -	\$ -	\$ -	\$ -	\$ 11,000.00
633 · USTA Membership	\$ 35.00	\$ 35.00	\$ 155.00	\$ 155.00	\$ -
634 · Pool Team Subsidy	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00
636 · Cable/HSP/Phone	\$ 2,500.00	\$ 2,113.18	\$ 3,000.00	\$ 2,090.35	\$ 4,000.00
637 · Security	\$ 336.00	\$ 252.00	\$ 348.00	\$ 348.00	\$ 782.00
650 · Water	\$ 13,000.00	\$ 12,067.63	\$ 13,000.00	\$ 16,669.10	\$ 17,000.00
652 · Sewer	\$ 820.00	\$ 410.00	\$ 820.00	\$ 820.00	\$ 850.00
654 · Gas	\$ 9,000.00	\$ 6,446.66	\$ 9,000.00	\$ 5,734.78	\$ 8,000.00
657 · Electricity	\$ 9,000.00	\$ 7,748.43	\$ 9,000.00	\$ 6,421.97	\$ 8,000.00
665 · Cell Tower	\$ -	\$ 13,784.93	\$ -	\$ -	\$ -
670 · Insurance	\$ 12,000.00	\$ 400.00	\$ 12,360.00	\$ 10,426.00	\$ 11,000.00
671 · Special District Association	\$ 600.00	\$ 501.73	\$ 605.00	\$ 504.04	\$ 550.00
672 · Legal Services	\$ 3,000.00	\$ 2,793.38	\$ 3,000.00	\$ 8,196.00	\$ 7,500.00
675 · Accounting Services	\$ 3,000.00	\$ 2,118.54	\$ 3,000.00	\$ 3,911.86	\$ 5,000.00
677 · Election Expense	\$ 25,000.00	\$ 147.00	\$ 23,625.00	\$ 13,833.72	\$ -
680 · Bank Charges	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 100.00

	2019 Budget	2019 Actuals	2020 Budget	2020 Actuals	2021 Budget
681 · Credit Card Processing Fee	\$ 1,300.00	\$ 1,272.00	\$ -	\$ -	\$ -
682 · Newsletter/Ads/Website	\$ 63.00	\$ 21.16	\$ 12,000.00	\$ 11,878.73	\$ 5,000.00
683 · Registration Trans Fees	\$ 4,300.00	\$ 4,271.25	\$ -	\$ -	\$ -
684 · Postage/Supplies	\$ 300.00	\$ 134.00	\$ 300.00	\$ 148.00	\$ 300.00
690 · Payroll Taxes	\$ 780.00	\$ 183.68	\$ 780.00	\$ 355.83	\$ 383.00
715 · AC Collection Fees (Gen)	\$ 938.00	\$ 938.79	\$ 1,052.00	\$ 1,052.18	\$ 1,943.00
740 · Director's Fees	\$ 4,125.00	\$ 2,400.00	\$ 4,275.00	\$ 4,650.00	\$ 5,000.00
760 · CivicRec Processing Fees	\$ -	\$ 33.50	\$ 2,351.00	\$ 2,072.57	\$ 3,000.00
Total Expenses	\$ 265,174.00	\$ 226,148.12	\$ 280,643.00	\$ 299,214.78	\$ 284,828.00

Net Income (Loss) General Fund \$ (35,771.00) \$ 5,943.59 \$ (63,656.00) \$ 8,520.72 \$ (22,828.98)

Bond Service Fund

Revenue

410 · Property Tax - Bond Service	\$ 102,144.08	\$ 102,143.27	\$ 19,452.00	\$ 18,738.92	\$ -
411 · Property Tax - Sr/Vet Ex (Bnd)	\$ 4,435.92	\$ 4,435.92	\$ -	\$ -	\$ -
430 · Arapahoe County Interest	\$ 50.00	\$ 145.72	\$ -	\$ 73.24	\$ -
Total Revenue	\$ 106,630.00	\$ 106,724.91	\$ 19,452.00	\$ 18,812.16	\$ -

Expense

705 · Bond Principal	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 110,000.00	\$ -
710 · Bond Interest	\$ 8,338.00	\$ 8,086.50	\$ 6,325.00	\$ 6,325.00	\$ -
712 · Bond Service Fees	\$ 300.00	\$ 300.00	\$ 300.00	\$ 150.00	\$ -
720 · AC Collection Fees (Bond)	\$ 1,598.00	\$ 1,600.06	\$ 292.00	\$ 291.92	\$ -
Total Expense	\$ 45,236.00	\$ 44,986.56	\$ 41,917.00	\$ 116,766.92	\$ -

Net Income (Loss) BSF \$ 61,394.00 \$ 61,738.35 \$ (22,465.00) \$ (97,954.76) \$ -

Capital Project Fund Expense

820 · Pool/Facility Improvements	\$ 75,000.00	\$ -	\$ 50,000.00	\$ -	\$ -
822 · Landscape Improvements	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
870 · Capital/Contingencies Reserve	\$ 15,000.00	\$ -	\$ 15,000.00	\$ -	\$ 15,000.00
Total	\$ 95,000.00	\$ -	\$ 70,000.00	\$ -	\$ 20,000.00

Net Income (Loss) CPF \$ (95,000.00) \$ - \$ (70,000.00) \$ - \$ (20,000.00)

Ending Fund Balance \$ 89,417.65 \$ 212,495.50 \$ 60,909.20 \$ 123,061.46 \$ 80,232.48

Ending Fund Balance breakdown:

General Fund/Capital	\$ 116,068.88	\$ 47,506.20	\$ 123,061.46	\$ 30,232.48
Reserve				\$ 50,000.00
Debt Service Fund	\$ 96,426.62	\$ 13,403.00	\$ -	\$ -
Ending Fund Balance	\$ 212,495.50	\$ 60,909.20	\$ 123,061.46	\$ 80,232.48

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE **SUNDANCE HILLS METROPOLITAN DISTRICT** TO ADOPT THE **2021** BUDGET; SET THE MILL LEVIES; AND APPROPRIATE SUMS OF MONEY

ADOPT BUDGET

WHEREAS, the Board of Directors of the Sundance Hills Metropolitan District has appointed a budget committee to prepare and submit a proposed 2021 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted a proposed budget to this Board on or before October 15, 2020, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 18, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget had been prepared to comply with all terms, limitations and exemption, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sundance Hills Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 282,828
Debt (Bond) Service Fund:	\$ 0
Capital Projects Fund:	\$ 20,000;

2. That estimated revenues for each fund are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$ 71,328
From sources other than general property tax	\$ 61,107
From the property tax levy	\$ 129,564
Total General Fund	\$ 333,327,
 <u>Debt (Bond) Service Fund:</u>	
From unappropriated surpluses	\$ 0
From sources other than general property tax	\$ 0
From the property tax levy	\$ 0
Total Debt Service Fund	\$ 0,

Capital Projects Fund:

From unappropriated surpluses	\$ 0
From sources other than general property tax	\$ 20,000
From the property tax levy	\$ 0
Total Capital Projects Fund	\$ 20,000;

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Sundance Hills Metropolitan District for the 2021 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$129,564, and for debt service expenses is \$0; and

WHEREAS, the 2020 valuation for assessment of the District, as certified by the Arapahoe County Assessor, is \$19,619,022 for general operating expenses, and is \$19,619,022 for debt service expenses.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sundance Hills Metropolitan District:

1. That for the purposes of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 6.604 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$129,564 in revenue; and

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District as herein above determined and set.

APPROPRIATE SUMS OF MONEY

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sundance Hills Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund	\$ 282,828
Debt (Bond) Service Fund	\$ 0
Capital Projects Fund	\$ 20,000.

ADOPTED this 18th day of November, 2020.

(SEAL)


Secretary

LEGAL NOTICES

The VILLAGER

October 8, 2020

PUBLISHER'S AFFIDAVIT

STATE OF COLORADO,)

) SS.

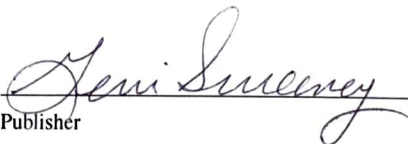
COUNTY OF ARAPAHOE)

I Gerri Sweeney do solemnly affirm that I am the Publisher of THE VILLAGER; that the same is a weekly newspaper published in Greenwood Village, County of Arapahoe, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Arapahoe for a period of at least 52 consecutive weeks prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Englewood, Colorado, as periodical class mail matter and that said newspaper is a newspaper within the meaning of the Act of General Assembly of the State of Colorado, approved March 30, 1923, and entitled "Legal Notice and Advertisements," with other Acts relating to the printing and publishing of legal notice and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper for a period of ONE consecutive insertions that the first publication of said notice was in the issue of said newspaper dated:

OCTOBER 8, 2020

and the last publication of said notice, was in the issue of said newspaper dated:

OCTOBER 8, 2020



Publisher

Subscribed and affirmed to before me, a Notary Public

This 8th day of October A.D., 2020



Notary Public

My Commission expires: August 9, 2024

BECKY OSTERWALD
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20164030293
MY COMMISSION EXPIRES AUGUST 9, 2024

SPECIAL DISTRICTS

NOTICE OF PROPOSED 2021 BUDGET OF SUNDANCE HILLS METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed 2021 budget, has been submitted to the Board of Directors of the Sundance Hills Metropolitan District for the ensuing year 2021; that a copy of such proposed budget has been filed in the office of the District located at Circuit Rider of Colorado, 1100 W. Littleton Blvd., #101, Littleton, Colorado, where same is open for public inspection; and that such proposed budget will be considered at a regular meeting of the Board of Directors of the District to be held via Zoom due to the Executive Order D 2020 044 on Wednesday, November 18, 2020 at 5:30 p.m.

Any elector within the District may, at any time prior to the final adoption of the 2021 budget, inspect the budget and file or register any objections thereto. This meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS OF THE SUNDANCE HILLS METROPOLITAN DISTRICT

/s/ Circuit Rider of Colorado, Manager

Published in The Villager
Published: October 8, 2020
Legal # 9907



**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS**

A regular meeting of the Board of Directors of the Sundance Hills Metropolitan District was held on November 18, 2020 at 5:30pm, via Zoom, due to the Covid Public Health Orders.

Attendance

Directors:

Mike Draudt, Vice President, Tennis Facilities
Jeff Erb, President
Amy Fehr, Treasurer
Bailey Foley, Secretary
Gabe Gelman, Vice President, Buildings & Grounds

Other attendees:

Dawn Schilling, Schilling and Company
Kyle Thomas, D.A Davidson
Matt Mundy, MPM Recreation
Tom George, Spencer Fane
Sarah Shepherd, Circuit Rider of Colorado
Lindsey Reese, Circuit Rider of Colorado
Sujata Trehan, Circuit Rider of Colorado
Cindi Gelman, Resident
Nicole Detweiler, Spencer Fane
Janis Dodson, Resident
Lisa Michael, Resident
Keith Bernman, Resident
Sean Hatzenbuehler, Aquawolves
Scott Fong, SF Tennis
JC Chambers, MPM Recreation
Jason Pomerantz, Resident
Zach R, Resident
Sally Newcomb, Resident
Randy Davis, Resident

**Call to
Order/Agenda/
Conflicts of
interest:**

Director Erb called the meeting to order at 5:32 pm and declared a quorum.

The Board approved the agenda by acclamation.

Public Input:

Pool Rental Update

Sean Hatzenbuehler from Aquawolves presented an update to the Board. The team

would like to continue using the pool as long as possible. The pool heating system has been performing well. Discussion followed. The Board approved Aquawolves continue using the pool.

Tennis lessons update

Scott Fong presented his tennis update to the Board. Tennis went well this summer. There were six teams for junior team tennis and 30-40 beginner lessons. The court booking with Civic Rec was helpful.

Board Member & Manager Items:

2021 Meeting Schedule

The Board reviewed the meeting schedule and resolution for 2021.

To avoid scheduling conflicts, the Cherry Creek School District spring break week and Sundance Hills HOA times were noted.

Upon motion by Director Gelman and seconded by Director Draudt, the Board voted 5-0 to approve the 2021 meeting schedule and the annual resolution.

Tree pruning will occur on the premises in the coming months. The broken gate at the park to the entrance was discussed. The gate needs to be welded back together. It was discussed to be able to have an operable gate to keep as an option. The Board voted unanimously to approve the C&F welding proposal to fix the gate.

Upon motion by Director Fehr and seconded by Director Draudt, the Board voted 5-0 to approve the October meeting minutes, with a spelling correction on the last page.

Financial Matters: November 2020 financial report

Director Fehr presented the October financial report to the Board. The contract with Aquawolves has been a helpful revenue stream. COVID-19 relief grant reimbursements have been submitted to the Department of Local Affairs. The Board reviewed the claims payable for November.

Upon motion by Director Erb and seconded by Director Draudt, the Board voted 5-0 to approve the October financials and the claims payable totaling \$115,476.06.

Contract renewals 2021

The Board reviewed the contract renewals for 2021 landscape maintenance, pool management, District management and tennis lessons; respectively: JBK Landscape, MPM Recreation, Circuit Rider of Colorado and SF Tennis.

Upon motion by Director Erb and seconded by Director Gelman, the Board voted 5-0 to approve the JBK Landscape, Circuit Rider of Colorado, and MPM Recreation contracts for 2021.

Long-term capital financial planning

Kyle Thomas from D.A. Davidson discussed different options for administering the Bond that was passed with the November election. The Board discussed developing a timeline and master plan for projects. A master plan can help with prioritizing projects. Essenza Architecture was discussed as being able to assist with developing a master plan for the

District facilities. Director Erb and Director Draudt will join the site-visit meet with Essenza Architecture to discuss options.

Adjournment: Meeting adjourned at 8:15 pm by acclamation.

The next meeting will be a Regular Meeting, held on January 20, 2021 at 5:30 p.m. via Zoom, due to the public health crisis.

Lindsey Reese

Secretary for meeting

**MINUTES OF THE PUBLIC HEARING
OF THE BOARD OF DIRECTORS OF THE
SUNDANCE HILLS METROPOLITAN DISTRICT
HELD TO CONSIDER THE ADOPTION OF THE 2021 BUDGET
ON NOVEMBER 18, 2020**

**A regular meeting of the Board of Directors of the Sundance Hills Metropolitan District was held
on November 18, 2020 at 5:30pm, via Zoom, due to the Covid Public Health Orders.**

Attendance

Directors:

Mike Draudt, Vice President, Tennis Facilities
Jeff Erb, President
Amy Fehr, Treasurer
Bailey Foley, Secretary
Gabe Gelman, Vice President, Buildings & Grounds

Other attendees:

Dawn Schilling, Schilling and Company
Kyle Thomas, D.A Davidson
Matt Mundy, MPM Recreation
Tom George, Spencer Fane
Sarah Shepherd, Circuit Rider of Colorado
Lindsey Reese, Circuit Rider of Colorado
Sujata Trehan, Circuit Rider of Colorado
Cindi Gelman, Resident
Nicole Detweiler, Spencer Fane
Janis Dodson, Resident
Lisa Michael, Resident
Keith Bernman, Resident
Sean Hatzenbuehler, Aquawolves
Scott Fong, SF Tennis
JC Chambers, MPM Recreation
Jason Pomerantz, Resident
Zach R, Resident
Sally Newcomb, Resident
Randy Davis, Resident

**Call to
Order/Agenda/
Conflicts of
interest:**

Upon motion by Director and seconded by Director, the Board approved the agenda 5-0.

Public Input:

The public hearing on the budget was called to order at 7:07 pm by Director Erb.

Non-resident memberships were discussed. There was discussion regarding the larger increase in membership costs for non-residents, and some concern with raising the non-resident rate. Discussion followed.

Director Erb closed the public hearing at 7:30 pm.

Board Discussion

Election results

The November election results were reviewed. Both measures were passed, which included approval for a bond and general operating mill levy increase. Nearly 90 percent voter turnout was achieved.

The Board reviewed the 2021 budget as presented by Director Fehr.

Cindi Gelman discussed the update with the entryway flower updates. The City of Greenwood Village did not think it was possible to add irrigation zones in the flower beds, but could add more drip heads. The HOA would like to form a committee with the Metro District to work together on making decisions. Tom George will develop an agreement between the HOA and the District. Director Gelman and Director Foley have volunteered to be part of the District committee for the flower beds project.

The potential chlorine costs increase was discussed. JC Chambers will try to purchase as much as possible this year to help reduce costs.

The Board needs to decide if they want to move forward with Capital projects in 2021. Tom George reminded the Board that the budget can be amended at any time until some of the Capital project decisions have been made.

Membership fees were discussed. Rates have not been raised in at least a couple of years. Non-resident fee increases were discussed as being a higher percentage due to the recent mill levy tax increase and intent to share costs equitably between residents per their tax payments alongside membership rates. Separate tennis memberships were discussed as a possibility for people who aren't purchasing the full pool membership. Discussion followed.

Membership fees for 2021 were set as follows: resident family \$375, resident individual \$220, Sr resident family \$250, Sr resident individual \$200, non resident family \$700, non resident individual \$400, resident tennis membership \$100 , and non resident tennis membership \$200.

Adoption of the 2021 Budget

The draft 2021 Budget was properly noticed in the Villager Legals and was circulated to the Board before October 15, 2020.

Upon motion by Director Gelman, and seconded by Director Fehr, the Board voted 5-0 to approve the 2021 Budget, as presented, to appropriate funds, and to set the mill levy as detailed in the 2021 Budget Resolution.

Lindsay Reese

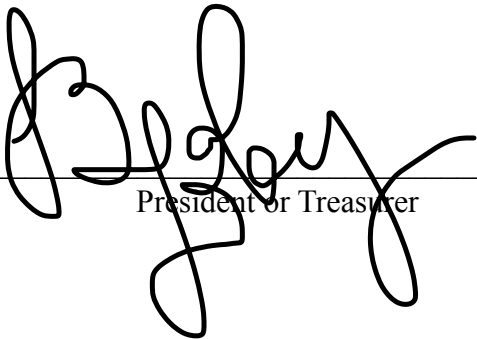
, Secretary for meeting

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for the Sundance Hills Metropolitan District, for the budget year ending December 31, 2021, as adopted November 18, 2020.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Sundance Hills Metropolitan District in Arapahoe County, Colorado, this 18th day of November, 2020.

By:  _____
President or Treasurer

(SEAL)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

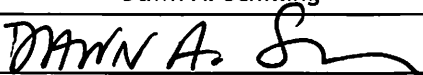
On behalf of the Sundance Hills Metropolitan District,
 (taxing entity)^A
 the Board of Directors
 (governing body)^B
 of the Sundance Hills Metropolitan District
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 19,619,022 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 19,619,022 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2020 for budget/fiscal year 2021.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>6.604</u> mills	\$ <u>129,564</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	6.604 mills	\$ 129,564
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	6.604 mills	\$ 129,564

Contact person: (print) Dawn A. Schilling Daytime phone: (720) 348-1086
 Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.